

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ \_\_\_\_\_ per \$100 valuation has been proposed by the governing body of \_\_\_\_\_.

PROPOSED TAX RATE	\$	_____	per \$100
NO-NEW-REVENUE TAX RATE	\$	_____	per \$100
VOTER-APPROVAL TAX RATE	\$	_____	per \$100

The no-new-revenue tax rate is the tax rate for the \_\_\_\_\_ tax year that will raise the same amount of property tax revenue for \_\_\_\_\_ from the same properties in both the \_\_\_\_\_ tax year and the \_\_\_\_\_ tax year.

(current tax year)

(name of taxing unit)

(preceding tax year)

(current tax year)

The voter-approval rate is the highest tax rate that \_\_\_\_\_ may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that \_\_\_\_\_ is proposing to increase property taxes for the \_\_\_\_\_ tax year.

(current tax year)

(name of taxing unit)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON \_\_\_\_\_ at \_\_\_\_\_.

(date and time)

(meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, \_\_\_\_\_ is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the \_\_\_\_\_ of \_\_\_\_\_ at their offices or by attending the public hearing mentioned above.

(name of taxing unit)

(name of office responsible for administering the election)

(name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: \_\_\_\_\_

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_\_\_

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by \_\_\_\_\_ last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by \_\_\_\_\_ this year.  
(name of taxing unit)

	2019	2020	Change
<b>Total tax rate (per \$100 of value)</b>	2019 adopted tax rate  <b>\$0.60600000 / \$100</b>	2020 proposed tax rate  <b>\$0.60600000 / \$100</b>	<b>The proposed rate is the same rate as last years rate</b>
<b>Average homestead taxable value</b>	2019 average taxable value of residence homestead  <b>\$85,155</b>	2020 average taxable value of residence homestead  <b>\$96,270</b>	2020 had an approximate increase of 13% in average taxable value of residence homestead from 2019
<b>Tax on average homestead</b>	2019 amount of taxes on average taxable value of residence homestead  <b>\$516</b>	2020 amount of taxes on average taxable value of residence homestead  <b>\$583</b>	Increase of approximately \$67 or 13%
<b>Total tax levy on all properties</b>	2019 levy  <b>\$809,029</b>	(2020 proposed rate x current total value)/100  <b>\$850,475</b>	The proposed tax rate for 2020 will generate approximately \$41,446 in more revenue than 2019 or approximately 5% <b>M&amp;O \$17,774 or 3% (Maint. &amp; Operations)</b> <b>I&amp;S \$23,673 or 13% (Debt Service)</b>

*(If the tax assessor for the taxing unit maintains an internet website)*

For assistance with tax calculations, please contact the tax assessor for \_\_\_\_\_  
(name of taxing unit)  
 at \_\_\_\_\_ or \_\_\_\_\_, or visit \_\_\_\_\_  
(telephone number) (email address) (internet website address)  
 for more information.